

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2014

	Note	THIRD QUARTER		CUMULATIVE QUARTER	
		Current Quarter Ended 30.09.2014 RM'000	Preceding Quarter Ended 30.09.2013 RM'000	Current Year-To-Date Ended 30.09.2014 RM'000	Preceding Year-To-Date Ended 30.09.2013 RM'000
Revenue	A4	127,864	179,889	289,069	346,936
Cost of sales		<u>(107,066)</u>	<u>(159,537)</u>	<u>(226,827)</u>	<u>(277,139)</u>
Gross profit		20,798	20,352	62,242	69,797
Other income		2,752	1,563	10,943	9,811
Staff costs		(7,162)	(6,812)	(20,141)	(20,485)
Other operating expenses		<u>(2,150)</u>	<u>(6,154)</u>	<u>(10,687)</u>	<u>(15,014)</u>
Profit from operations		14,238	8,949	42,357	44,109
Finance costs		(4,803)	(5,987)	(13,157)	(17,071)
Share of results of associates		4,950	8,742	18,530	16,167
Share of results of jointly controlled entities		6,001	11,654	12,296	35,242
Profit before taxation		20,386	23,358	60,026	78,447
Taxation	B5	<u>(982)</u>	<u>(588)</u>	<u>(3,943)</u>	<u>(2,073)</u>
Net profit for the period		19,404	22,770	56,083	76,374
Other comprehensive income					
Currency translation differences		125	465	(236)	465
Other comprehensive income for the period, net of tax		125	465	(236)	465
Total comprehensive income for the period		<u>19,529</u>	<u>23,235</u>	<u>55,847</u>	<u>76,839</u>
Profit/(loss) attributable to:					
Owners of the parent		18,988	21,673	55,303	73,355
Non-controlling interests		416	1,097	780	3,019
		<u>19,404</u>	<u>22,770</u>	<u>56,083</u>	<u>76,374</u>
Total comprehensive income for the period					
Owners of the parent		18,263	22,140	55,161	73,940
Non-controlling interests		1,266	1,095	686	2,899
		<u>19,529</u>	<u>23,235</u>	<u>55,847</u>	<u>76,839</u>
Earnings per share attributable to Owners of the parent	B16				
- Basic (Sen)		2.1	2.7	6.5	9.3
- Diluted (Sen)		2.0	2.7	6.4	9.2

The unaudited statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION OF THE GROUP
AS AT 30 SEPT 2014

	As At 30.9.2014 RM'000	As At 31.12.2013 RM'000
Assets		
Non-current Assets		
Property, vessel and equipment	537,357	545,535
Intangible assets	1,518	1,513
Investments in jointly controlled entities	164,105	151,809
Investments in associates	150,891	132,361
Deferred tax assets	11,562	11,562
Trade receivables	1,183	1,183
	<u>866,616</u>	<u>843,963</u>
Current Assets		
Inventories	4,277	3,752
Trade receivables	226,413	264,026
Other receivables	102,959	236,538
Tax recoverable	2,419	3,246
Cash and bank balances	220,909	138,657
	<u>556,977</u>	<u>646,219</u>
Total Assets	<u>1,423,593</u>	<u>1,490,182</u>
Equity And Liabilities		
Equity Attributable To Owners Of The Parent		
Share capital	231,115	200,324
Share premium	165,136	33,207
Other reserves	(3,326)	(3,184)
Retained profits	431,513	376,210
	<u>824,438</u>	<u>606,557</u>
Non-controlling interests	1,215	529
Total Equity	<u>825,653</u>	<u>607,086</u>
Non-current Liabilities		
Borrowings	B9 135,611	251,033
Deferred tax liabilities	80,111	81,680
	<u>215,722</u>	<u>332,713</u>
Current Liabilities		
Borrowings	B9 183,778	314,778
Trade payables	166,466	205,111
Other payables	29,384	30,430
Tax payable	2,590	64
	<u>382,218</u>	<u>550,383</u>
Total Liabilities	<u>597,940</u>	<u>883,096</u>
Total Equity And Liabilities	<u>1,423,593</u>	<u>1,490,182</u>
Net Assets Per Share (RM)	<u>0.89</u>	<u>0.76</u>

The unaudited statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2014

	Attributable to Owners of the Parent				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2013	196,802	24,096	775	303,902	525,575	2,404	527,979
Total comprehensive income for the period	-	-	678	74,305	74,983	197	75,180
Transactions with owners							
Issue of ordinary shares							
Pursuant to ESOS	3,522	9,111	(5,509)	-	7,124	-	7,124
Acquisition of non-controlling interests	-	-	872	-	872	(2,072)	(1,200)
Dividend	-	-	-	(1,997)	(1,997)	-	(1,997)
As at 31 December 2013	200,324	33,207	(3,184)	376,210	606,557	529	607,086

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2014

	Attributable to Owners of the Parent				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2014	200,324	33,207	(3,184)	376,210	606,557	529	607,086
Total comprehensive income for the period	-	-	(142)	55,303	55,161	686	55,847
Transactions with owners							
Issue of ordinary shares							
Pursuant to ESOS	37	166	-	-	203	-	203
Pursuant private placement	30,754	131,763	-	-	162,517	-	162,517
As at 30 September 2014	231,115	165,136	(3,326)	431,513	824,438	1,215	825,653

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2014

	Current Year-To-Date Ended 30.09.2014 RM'000	Preceding Year-To-Date Ended 30.09.2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	60,026	78,447
Adjustment for:		
Interest income	(1,385)	(1,401)
Interest expense	13,157	17,071
Depreciation	26,549	25,077
Loss on foreign exchange	210	1,950
Share of results of a jointly controlled entity	(12,296)	(35,242)
Share of results of associates	(18,530)	(16,167)
Gain on disposal of fixed assets	(3,275)	(5,555)
Operating profit before working capital changes	<u>64,456</u>	<u>64,180</u>
(Increase)/decrease in inventories	(524)	5,094
Decrease/(increase) in receivables	170,981	(114,913)
(Decrease)/increase in payables	(41,250)	142,566
Cash generated from operating activities	<u>193,663</u>	<u>96,927</u>
Taxes paid	(835)	(981)
Interest paid	(13,157)	(17,071)
Net cash flows from operating activities	<u>179,671</u>	<u>78,875</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	1,385	1,401
Proceeds from disposal of fixed assets	3,500	-
Purchase of fixed assets	(18,600)	(19,563)
Net cash flows from investing activities	<u>(13,715)</u>	<u>(18,162)</u>

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP (Continued)
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2014

	Current Year-To-Date Ended 30.09.2014 RM'000	Preceding Year-To-Date Ended 30.09.2013 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	162,720	6,725
Proceeds of CP	-	40,000
Proceeds of term loan	834	3,063
Proceeds of RC	3,469	30,000
Repayment of term loans	(135,502)	(4,130)
Repayment of hire purchase	(6,994)	(4,245)
Repayment of RC	(23,538)	(20,000)
Repayment of CP	(38,008)	(35,000)
Repayment of MTN	(40,000)	(90,000)
Dividend paid	-	(1,996)
Proceeds from refund of sinking fund	(5,836)	1,000
Marginal deposit	(1)	(2,870)
Net cash flows in financing activities	<u>(82,856)</u>	<u>(77,453)</u>
Net decrease in cash and cash equivalents	83,100	(16,740)
Cash and cash equivalents at beginning of financial year	<u>109,059</u>	<u>92,370</u>
Cash and cash equivalents at end of financial period	<u><u>192,159</u></u>	<u><u>75,630</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash on hand and at banks	58,660	93,028
Deposits with licensed banks	162,249	24,372
	<u>220,909</u>	<u>117,400</u>
Bank overdrafts (Note B9)	-	(5,790)
Amount set aside as sinking fund	(18,417)	(26,771)
Amount pledged for bank guarantee facilities	(10,333)	(9,209)
Total cash and cash equivalent	<u><u>192,159</u></u>	<u><u>75,630</u></u>

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report is in compliance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. CHANGES IN ACCOUNTING POLICIES

On 1 January 2014, the Group adopted the following new and amended MFRSs and IC Interpretation mandatory for annual financial periods beginning on or after 1 January 2014.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities	1 January 2014
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21 Levies	1 January 2014

The adoption of the above MFRS and amendments to MFRS that came into effect on 1 January 2014, did not have significant impact on the unaudited condensed financial statements upon the initial application on 1 January 2014.

A2. CHANGES IN ACCOUNTING POLICIES (Continued)

Standards and interpretations issued but not yet effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 119: Defined Benefit Plans:	
Employee Contributions	1 July 2014
Annual Improvements to MFRSs 2010–2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011–2013 Cycle	1 July 2014
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)	To be announced
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)	To be announced
MFRS 9 Financial Instruments: Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139	To be announced

The Group has not completed its assessment of the financial effects of standards and interpretations issued but not yet effective.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Company and its subsidiaries for the year ended 31 December 2013 were not qualified.

A4. SEGMENTAL INFORMATION

The results and other information of the Group as at 30 September 2014 are as follows:-

As at 30 Sept 2014	Offshore support vessels and services RM'000	Subsea services & OIC RM'000	Others RM'000	Consol RM'000	TOTAL RM'000
Revenue					
External	178,404	103,248	7,417	-	289,069
Intra group	251,784	-	-	(251,784)	-
Total	<u>430,188</u>	<u>103,248</u>	<u>7,417</u>	<u>(251,784)</u>	<u>289,069</u>
Results					
Profit from operations	30,505	11,660	1,944	(1,752)	42,357
Finance costs	(12,963)	(167)	(28)	-	(13,157)
Share of profit of associates	18,530	-	-	-	18,530
Share of profits of jointly controlled entities	15,000	(2,703)	-	-	12,296
Profit before taxation	<u>51,072</u>	<u>8,790</u>	<u>1,916</u>	<u>(1,752)</u>	<u>60,026</u>
As at 30 Sept 2013					
Revenue					
External	226,687	115,779	4,470	-	346,936
Intra group	191,690	-	-	(191,690)	-
Total	<u>418,377</u>	<u>115,779</u>	<u>4,470</u>	<u>(191,690)</u>	<u>346,936</u>
Results					
Profit from operations	39,291	10,981	802	(6,964)	44,109
Finance costs	(16,301)	(726)	(44)	-	(17,071)
Share of profit of associates	16,167	-	-	-	16,167
Share of profits of jointly controlled entities	25,147	10,095	-	-	35,242
Profit before taxation	<u>64,304</u>	<u>20,350</u>	<u>758</u>	<u>(6,964)</u>	<u>78,447</u>

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial year except as disclosed in Note A2.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current financial year's results.

A7. SEASONAL AND CYCLICAL FACTORS

The Group's performance would be subject to the risk of increase in downtime and off-hires due to the adverse weather conditions such as monsoon seasons.

Notwithstanding the above, our chartered vessels are made available regardless of the weather condition.

A8. PROFIT BEFORE TAXATION

Included in the profit before taxation are the following items:

	Current Quarter Ended 30.09.2014 RM'000	Preceding Quarter Ended 30.09.2013 RM'000	Current Year-To-Date Ended 30.09.2014 RM'000	Preceding Year-To-Date Ended 30.09.2013 RM'000
Interest income	(695)	(515)	(1,385)	(1,401)
Interest expense	4,803	5,987	13,157	17,071
Depreciation	7,603	8,484	26,549	25,077
Loss/(gain) on foreign exchange	<u>689</u>	<u>1,175</u>	<u>210</u>	<u>1,950</u>

A9. DIVIDENDS PAID

No dividend was paid in the financial quarter under review.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of the property, vessel and equipment in the current financial period under review.

A11. DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayments of debts and equity securities except for the following: -

- (a) On 23 April 2014, Alam Maritim Resources Berhad ("Alam" or "Company") had entered into a subscription agreement with Associated Land Sendirian Berhad and Caprice Capital Intl Ltd for the proposed issuance and allotment of 123,000,000 new ordinary shares of RM0.25 each in Alam ("Subscription Shares"), at an issue price of RM1.35 per Subscription Shares ("Share Issuance").

On 9 June 2014, Alam had completed the Share Issuance and had raised gross proceeds of approximately RM166.05 million.

The utilisation of proceeds of approximately RM166.05 million raised from the Share Issuance as at 20 November 2014 (being a date not earlier than 7 days from the date of the issuance of this quarterly results) is as follows:

Purposes	Actual utilisation RM'000
Expenses in relation to the Share Issuance	3,771
Repayment of bank borrowings (Sukuk Ijarah Facility)	94,776
Working capital (dry-docking cost)	<u>2,939</u>
Total	<u>101,486</u>

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the Group for the financial quarter under review.

A13. CAPITAL COMMITMENTS

There were no material capital commitment entered for the financial quarter under review.

A14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As at 30 September 2014, our contingent liabilities, comprising of bank and performance guarantees for contracts entered into with customers, stood at approximately RM30.3 million. In addition, the Company has provided corporate guarantee for the credit facilities totalling USD28.56 million granted by Maybank International (L) Ltd to 60%-owned subsidiaries of Alam Maritim (M) Sdn Bhd ("AMSB"), namely Alam Synergy I (L) Inc, Alam Synergy II (L) Inc and Alam Synergy III (L) Inc.

AMSB has provided a corporate guarantee for the banking facilities amounting to RM43.2 million granted by financial institutions to Alam Hidro (M) Sdn Bhd ("AHSB"), a wholly owned subsidiary of AMSB. Alam Maritim (L) Inc has also provided corporate guarantee on proportionate basis (50%) for the credit facilities totalling RM154.0 million granted by Ambank Group to its jointly controlled entity, Alam Swiber DLB 1 (L) Inc.

Save as disclosed above, there were no material contingent liabilities that may, upon materialisation, have a material effect on the Group's financial results or position.

A15. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial period.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Revenue (Year-to-date 2014)	178,404	103,248	7,417	289,069
Revenue (Year-to-date 2013)	<u>226,687</u>	<u>115,779</u>	4,470	<u>346,936</u>
Variance (%)	<u>-21.3%</u>	<u>-10.8%</u>		<u>-16.7%</u>

The Group recorded a turnover of RM289.07 million for the financial period ended 30 September 2014 as compared to RM346.94 million for the same period last year, resulting in an adverse variance of 16.7%. Revenue from Offshore Support Vessels ("OSV") segment dropped by 21.3% due to lower vessel utilisation rate.

Revenue derived from Subsea Services/Offshore Installation & Construction ("OIC") segment decreased by 10.8% as compared to last year.

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Profit/(Loss) Before Tax -YTD2014	51,072	10,706	(1,752)	60,026
Profit/(Loss) Before Tax -YTD2013	<u>64,304</u>	<u>21,107</u>	(6,964)	<u>78,447</u>
Variance (%)	<u>-20.6%</u>	<u>-49.3%</u>		<u>-23.5%</u>

The profit before taxation for the current financial period of RM60.02 million recorded an adverse variance of 23.5% as compared to RM78.4 million recorded for the preceding financial year. The profitability of OSV segment reduced by 20.6% primarily due to lower utilisation rate of chartered vessels.

Subsea Services/OIC segment registered a profit before taxation of RM10.7 million for the financial period ended 30 September 2014 as compared to profit before taxation of RM21.1 million recorded in the same period last year.

B2. VARIATION OF RESULTS AGAINST PRECEDING QUARTER

The Group's revenue for the current quarter of RM127.9 million was higher than the preceding quarter's revenue figure of RM82.1 million with a favourable variance of 55.8%. This was mainly due to higher revenue registered by Subsea Services/OIC segment during the current financial quarter under review.

The profit before taxation for the current financial quarter of RM20.4 million was lower than the profit before taxation of RM24.5 million registered for the preceding financial quarter, resulting in an adverse variance of 16.7%. The financial performance declined due to lower utilisation rate of chartered vessels.

B3. COMMENTARY ON PROSPECTS

The business outlook for Alam Maritim Group is contributed by the level of energy industry spending by the Oil Companies to increase its exploration and production activities. Based on the current market condition, the domestic oil and gas industry will benefit from the government's explicit and implicit support, given its strategic importance, and remains as the core revenue generator to the nation's economy. As such, the industry is expected to remain robust, involving substantial capital spending by oil majors and thus providing significant cash flows and potential earnings to the Group.

However, concerns regarding the continued slowdown of some European economies, coupled with a weak global economic growth and the threat of rising interest rates remain.

Notwithstanding the above, the Directors will continue to exercise due care in managing and implementing strategies for the Group's business and will ensure that shareholders' values are strategically enhanced.

B4. PROFIT FORECAST

The Group did not provide any profit forecast or profit guarantee in any public document.

B5. INCOME TAX EXPENSE

	Current Quarter		Year-To-Date	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
	RM'000	RM'000	RM'000	RM'000
Income Taxation				
-Current year	171	104	688	362
-(Over)/under-provision in prior year	-	-	-	-
	<u>171</u>	<u>104</u>	<u>688</u>	<u>362</u>
Deferred Taxation				
-Current year	811	484	3,255	1,711
-(Over)/under-provision in prior year	-	-	-	-
	<u>811</u>	<u>484</u>	<u>3,255</u>	<u>1,711</u>
	<u>982</u>	<u>588</u>	<u>3,943</u>	<u>2,073</u>

The effective tax rate for the current financial period of 6.57% is lower than the statutory tax rate of 25% principally due to certain income which is taxed at a lower tax regime, and losses registered by certain subsidiary companies.

B6. SALE OF PROPERTIES

There were no sales of properties in the financial quarter under review.

B7. INVESTMENTS IN QUOTED SECURITIES

There were no dealings by the Group in quoted securities for the financial quarter under review.

B8. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the end of the financial period under review except as disclosed in note A11(a).

B9. BORROWINGS

	Total As at 30.09.2014 RM'000	Total As at 31.12.2013 RM'000
Short Term Borrowings		
Unsecured:		
Revolving credit facilities	56,462	76,531
Overdraft	-	3,213
Secured:		
MTN - Sukuk Ijarah	115,000	40,000
CP - Murabahah	-	38,008
Term loans	11,953	151,482
Hire purchase	363	5,544
	<u>183,778</u>	<u>314,778</u>
Long-term borrowings		
Secured:		
MTN - Sukuk Ijarah	115,000	230,000
Term loans	18,791	17,400
Hire purchase	1,820	3,633
	<u>135,611</u>	<u>251,033</u>
Total Borrowings	<u>319,389</u>	<u>565,811</u>

B10. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivatives as at the end of reporting period.

B11. FAIR VALUE HIERARCHY

No transfer between any levels of the fair value estimation took place during the current interim period and the comparative period. There were also no changes in the purpose of any financial instrument that subsequently resulted a change in those instruments.

B12. DISCLOSURE OF GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 September 2014 and 30 September 2013.

B13. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments as at 20 November 2014.

B14. CHANGES IN MATERIAL LITIGATION

The Group is not engaged in any material litigation, whether as plaintiff or defendant, which may have a material impact on the financial position or performance of the Group as at 30 September 2014. The Board of Directors do not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and adversely affect the financial or business position of the Group.

B15. DISCLOSURE OF NATURE OF OUTSTANDING DERIVATIVE

There were no outstanding derivatives as at the end of the reporting period.

B16. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares issued during the period.

	Current Quarter		Year-To-Date	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	18,988	21,673	55,303	73,355
Weighted average number of ordinary shares issued	924,461	790,489	854,168	789,046
Basic EPS (Sen)	2.1	2.7	6.5	9.3

Diluted EPS

Diluted earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issued during the period after adjusting for the dilutive effects of all potential ordinary shares to be issued under ESOS.

	Current Quarter		Year-To-Date	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	18,988	21,673	55,303	73,355
Weighted average number of ordinary shares issued	924,461	790,489	854,168	789,046
Effects of dilution from ESOS*	4,986	11,448	4,988	11,448
Adjusted weighted average number of ordinary shares in issue and issuable	929,447	801,937	859,156	800,494
Diluted EPS (Sen)	2.0	2.7	6.4	9.2

*Note: The estimation of effects of dilution from ESOS was based on the average closing price of RM1.50 for the financial period ended 30 September 2014.

B17. RELATED PARTY TRANSACTIONS

Significant related party transactions during the financial period are described below:

	Cumulative quarters period ended 30.09.2014 RM'000
<u>Jointly controlled entities</u>	
Charter hire vessels	75,824
Vessel management fees	7,616
<u>Associates</u>	
Charter hire vessels	82,734
Vessel management fees	<u>4,115</u>

B18. REALISED AND UNREALISED PROFITS

	As At 30.09.2014 RM'000
Total retained profits of the Company and its subsidiaries	
- realised	587,464
- unrealised	<u>(289,755)</u>
	297,709
Total share of retained profits from associates:	
- realised	75,979
- unrealised	(184)
Total share of retained profits from jointly controlled entities:	
- realised	108,314
- unrealised	<u>16,540</u>
	498,358
Less: consolidation adjustments	<u>(66,845)</u>
Retained profits as per financial statements	<u>431,513</u>

B19. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 20 November 2014.

BY ORDER OF THE BOARD

Fatan Hamamah binti Khalid
(MAICSA No. 7039265)
Company Secretary
Kuala Lumpur
20 November 2014